

INTEGRATION FOR PEACE AND HOPE RESTORATION UGANDA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

**INTEGRATION FOR PEACE AND HOPE RESTORATION UGANDA
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CONTENTS	PAGE
Organisation information	1
Report of the Board of Directors.....	2
Statement of the Board's Responsibilities.....	3
Independent Auditor's Report	4 - 5
Financial Statements:	
Statement of Comprehensive Income.....	6
Statement of Financial Position.....	7
Statement of Changes in Fund Balance.....	8
Statement of Cash Flows.....	9
Notes to the Financial Statements.....	10 - 14

INTEGRATION FOR PEACE AND HOPE RESTORATION UGANDA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ORGANIZATION INFORMATION		
BOARD OF DIRECTORS:		
PRINCIPLE OFFICERS:	Katongole Sulaiman	Chairperson of the Board
	Namaganda Hadijah	Secretary of the Board Treasurer
	Kaweesi Shafik Viola Brenda Mbogo Livingstone Iwegaba Ismael	Board Member Board Member Treasurer Board Member Board Member
PRINCIPAL PLACE OF BUSINESS:	2250 Bukoto Ntinda Namuli Zone Kampala - Uganda	
REGISTERED OFFICE: WEBSITE: CONTACT:	2250 Bukoto Ntinda https://iphruganda.otg +256789801108	Field Offices: Wakiso district, Gulu District, Adjumani District, Moyo District, Terego District, Jinja District, Karamoja District, Moroto District.
	Namuli Zone	
	Kampala - Uganda	
BANKERS:	Diamond trust bank	
	Kampala - Uganda	
INDEPENDENT AUDITOR:	Buluma Obande and Associates	
	Certified Public Accountants Equator House Kenyatta Avenue - Nakuru P.O Box 2766 - 20100 Nakuru	

INTEGRATION FOR PEACE AND HOPE RESTORATION UGANDA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE BOARD OF DIRECTORS

The Members of the Board have pleasure in submitting their report and the audited financial statements for the year ended 31 December 2024 which disclose the situation of the organisation.

Principal Activities

The principal activities of **Integration for Peace and Hope Restoration Uganda** are to provide emergency humanitarian aid in various districts of Uganda, including **Adjumani, Moyo, Terego, Kiryandongo, Wakiso, Kampala, Karamoja, Moroto, Kotido, and Gulu.**

The key areas of intervention include:

- **Emergency Shelter and Non-Food Items (NFIs)**
- **Education**
- **Support to Persons with Disabilities**
- **Food Security and Livelihoods**
- **WASH (Water, Sanitation, and Hygiene)**
- **Women Empowerment**
- **Protection, particularly Gender-Based Violence and Reproductive Health**

Results

The results for the period are: -

Description	2024 (USD)	2023 (USD)
Surplus	207	130
Surplus Transferred to Statement of Fund Balance	207	130

Directors

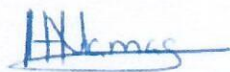
The Directors who held office at the date of this report are shown on page 1.

Independent Auditor

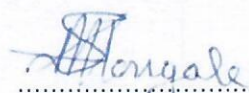
The Auditors, Buluma Obande and Associates who were appointed during the period have signified their willingness to continue in office.

Approval of financial statements

The financial statements were approved at a meeting of the Directors held on 04/06/2025



Namaganda Hadija
Executive Director
Date 4th /06/2025



Katongole Sulaiman
Chairperson to the Board
Date 4th /06/2025



INTEGRATION FOR PEACE AND HOPE RESTORATION UGANDA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF BOARD OF DIRECTORS' RESPONSIBILITIES

The Board of Directors is required to prepare financial statements for each financial year that give a true and fair view of the financial position of the organisation as at the end of the financial year, and of its profit or loss for that year. The Board of Directors is also required to ensure that the organisation maintains proper accounting records that are sufficient to show and explain the transactions of the organisation and to disclose, with reasonable accuracy, the financial position of the organisation.

The Board of Directors accepts responsibility for the preparation and presentation of these financial statements in accordance with the **International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs)**, and also accepts responsibility for:

- i) designing, implementing, and maintaining such internal controls as they determine necessary to enable the presentation of financial statements that are free from material misstatement, whether due to fraud or error;
- ii) selecting suitable accounting policies and applying them consistently; and
- iii) making accounting estimates and judgements that are reasonable in the circumstances.

Having assessed the organization's ability to continue as a going concern, the Board of Directors is not aware of any material uncertainties related to events or conditions that may cast significant doubt upon the organizations' ability to continue as a going concern.

The Board of Directors acknowledges that the independent audit of the financial statements does not relieve them of their responsibilities.

Approved by the Board of Directors on 04/06/2025 and signed on its behalf by:



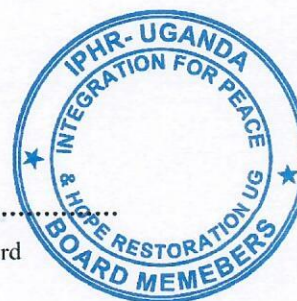
Executive Director

Date: 04/06/2025



Chairperson to the Board

Date: 04/06/2025



INTEGRATION FOR PEACE AND HOPE RESTORATION UGANDA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

INTEGRATION FOR PEACE AND HOPE RESTORATION UGANDA
REPORT OF THE INDEPENDENT AUDITOR
TO THE MEMBERS OF INTEGRATION FOR PEACE AND HOPE RESTORATION UGANDA.

Unqualified Opinion

We have audited the financial statements of **Integration for Peace and Hope Restoration Uganda** set out on pages 5 to 12 which comprise the statement of financial position as at 31 December 2024, and the statement of comprehensive income, statements of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statements give a true and fair view of the state of the financial affairs of the organization as at 31 December 2024 and of its profit and cash flows for the year then ended in accordance with generally accepted non-profit accounting principles International Financial Reporting Standards for Small and Medium-sized Entities (SMEs)

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organisation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The management is responsible for the other information. Other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated of this other information: we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors and those charged with Governance for the Financial Statements The organization's management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and the requirements of the Companies Act. The responsibility includes designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In preparing the financial statements, the board is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board either intends to liquidate the organisation or to cease operations, or have no realistic alternative but to do so.

INTEGRATION FOR PEACE AND HOPE RESTORATION UGANDA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. **Reasonable assurance** is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered **material** if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit conducted in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- **Identify and assess the risks** of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- **Obtain an understanding of internal control** relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- **Evaluate the appropriateness of accounting policies** used and the reasonableness of accounting estimates and related disclosures made by the Board.
- **Conclude on the appropriateness of the Board's use of the going concern basis of accounting** and, based on the audit evidence obtained, determine whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organizations' ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.
- **Evaluate the overall presentation, structure, and content** of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and any significant deficiencies in internal control that we identify during our audit.

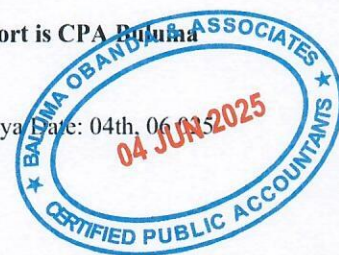
Report on Other Legal Requirements

As required, we report to you, based on our audit, that:

- i) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
- ii) In our opinion, proper books of account have been kept by the organisation, so far as appears from our examination of those books.
- iii) The organization's balance sheet and income statement are in agreement with the books of account.

The engagement partner responsible for the audit resulting in this independent auditor's report is CPA Buluma Obande, Practicing Certificate No. P/1720.

Buluma Obande & Associates, Certified Public Accountants, P.O. Box 2766 – 20100 Nakuru, Kenya Date: 04th, 06/01/25



INTEGRATION FOR PEACE AND HOPE RESTORATION UGANDA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF COMPREHENSIVE INCOME

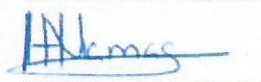
		2024	2023
		USD	USD
Grants and other income	4	227,000.00	83,000.00
Total income		227,000.00	83,000.00
Expenditures			
Project Costs	12	211,590.00	71,670.00
Administrative Costs	12	15,203.00	11,200.00
		226,793.00	82,870.00
Surplus/Deficit for the year		207.00	130.00

INTEGRATION FOR PEACE AND HOPE RESTORATION UGANDA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF FINANCIAL POSITION

	Note	2024 USD	2023 USD
Assets			
Non-Current Assets			
Property, Plant and Equipment	13	20,073.00	12,756.00
		20,073.00	12,756.00
Current Assets			
Receivables	7	-	-
Cash and Bank	8	5,848.00	3,175.00
		25,921.00	15,931.00
Total Assets		25,921.00	15,931.00
Fund Balances and Liabilities			
Fund Balances			
General Funds	11	22,996.00	13,801.00
		22,996.00	13,801.00
		2,925.00	2,130.00
Current liabilities			
Payables	9		
Net current assets/(liabilities)		25,921.00	15,931.00

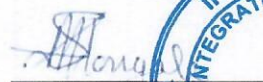
The financial statements on pages 6 to 13 were approved and authorised for issue by the Board of Directors on 04/06/2025 and were signed on its behalf by:



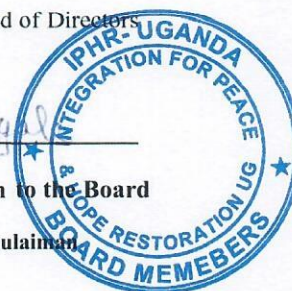
Executive Director
Namaganda Hadijah



Treasurer to the Board
Mbogo Livingstone



Chairperson to the Board
Katongole Sulaiman



INTEGRATION FOR PEACE AND HOPE RESTORATION UGANDA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

STAMENT OF CHANGES IN FUND BALANCE

	General Fund USD	Total USD
Year ended 31 December 2024 Note		
At 1 January	22,789.00	22,789.00
Surplus for the year	207.00	207.00
At 31 December	<u>22,996.00</u>	<u>22,996.00</u>
Year ended 31 December 2023		
At 1 January	22,659.00	22,659.00
Surplus for the year	130.00	130.00
At 31 December	<u>22,789.00</u>	<u>22,789.00</u>

INTEGRATION FOR PEACE AND HOPE RESTORATION UGANDA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF CASH FLOWS

	2024	2023
	USD	USD
Cash flows from operating activities		
Surplus/ (deficit) for the year	207	130
Adjustments for:		
Depreciation of property plant and equipment	4,683.00	2,810.00
Opening Balance Adjustment		
Operating surplus before working capital changes	<u>4,890.00</u>	<u>2,940.00</u>
Decrease / (increase) in receivable	-	-
Decrease / (increase) in: Payables	795.00	1,450.00
Net cash generated from operating activities	<u>5,685</u>	<u>1,490.00</u>
Increase/Decrease in Cash and Cash Equivalent	<u>5,685.00</u>	<u>1,490.00</u>
Movement in cash and cash equivalents		
At start of period	3,175.00	2,187.00
Increase / (Decrease) in cash and cash equivalents	3,012.00	502.00
At end of period	<u>5,848.00</u>	<u>3,175.00</u>

INTEGRATION FOR PEACE AND HOPE RESTORATION UGANDA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

1. General Information

Integration for Peace and Hope Restoration Uganda is domiciled in Uganda, where it is incorporated under the Registrar of NGOs – Ministry of Interior and the Uganda National NGO Registration Bureau. The address of its registered office and principal place of business is Bukoto Ntinda – 2250, Kampala, Uganda. The principal activities of the organisation are as indicated on page 2.

a) Basis of Preparation and Summary of Significant Accounting Policies

These financial statements have been prepared on a going concern basis and in compliance with the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB). The 2015 Amendments to the Standard were applied early in 2016.

The financial statements are presented in United States Dollars (USD), rounded to the nearest thousand. The measurement basis used is the historical cost basis, except where otherwise stated in the accounting policies below.

b) Revenue Recognition

Revenue is recognized when it is earned. Revenue that is not received at the end of the accounting period is carried through the Statement of Financial Position as an asset.

c) Property, Plant, and Equipment

Fixed assets are initially recorded at cost and stated at historical cost less depreciation. Depreciation is calculated on a reducing balance basis to write down the cost of each asset to its residual value over its estimated useful life.

The annual rates used are:

Asset	Depreciation Rate (%)
Motor Vehicles	25%
Furniture & Fittings	12.5%
Equipment's	12.5%
Computers & Accessories	30%

d) Cash and Cash Equivalents

For the purposes of the Statement of Cash Flows, **cash and cash equivalents** comprise cash in hand and at the bank.

e) Receivables and Other Receivables

Receivables are stated at their **estimated realizable value**. An estimate is made for bad and doubtful receivables based on a review of all outstanding amounts at year-end. Bad debts are written off when all reasonable steps to recover them have proved unsuccessful.

f) Payables and Other Payables

Payables are recorded at their **undiscounted amount** of cash and cash equivalents expected to be paid or at the fair value of the consideration received in exchange for the obligation.

INTEGRATION FOR PEACE AND HOPE RESTORATION UGANDA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

g) Provisions

Provisions are recognized when the organisation has a present legal or constructive obligation because of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and the amount can be reliably estimated.

Restructuring provisions comprise lease termination penalties and employee termination payments. **Provisions for future operating losses are not recognized.**

The amount recognized as a provision is the **best estimate of the present value** of expenditure expected to be incurred to settle the obligation, using a pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognized as interest expense in profit or loss under finance costs.

h) Expenditure

Expenditure comprises costs incurred directly from the organization's activities. Expenditure is recognized when payments are made. **Appropriate accruals are made for expenses incurred but not paid for at the end of the period, and for prepaid expenses.**

2. Financial Risk Management

The organization's risk limits are regularly assessed to ensure alignment with its objectives and prevailing market conditions. Management is closely involved in ensuring a variety of techniques are used to assess and manage risks.

Currency Risk: The organisation is not exposed to significant risk through transactions in foreign currencies because the currency used is the United States Dollar (USD).

3. Significant Judgements and Key Sources of Estimation Uncertainty

In the application of the accounting policies, management is required to make judgements, estimates, and assumptions regarding the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other relevant factors.

Such estimates and assumptions are reviewed on an ongoing basis, and any revisions are recognized prospectively.

i) Critical Judgements in Applying the Entity's Accounting Policies

During the application of the organization's accounting policies, management has made significant judgements in determining, among other things, whether assets are impaired and whether certain expenditures qualify for capitalization or expense treatment.

INTEGRATION FOR PEACE AND HOPE RESTORATION UGANDA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Grants & Donations

The following grants and donations were received during the years ended 2024 and 2023:

Donor	2024 (USD)	2023 (USD)
NORAD	55,000.00	49,000.00
Victim trust Fund	35,000.00	15,000.00
Ruther land International Organization	20,000.00	-
PHP	15,000.00	10,000.00
PDA	90,000.00	-
Board Members	12,000.00	9,000.00
Field office rental facilities		
Total	227,000.00	83,000.00

5 Surplus is arrived at after charging:	2024	2023
	USD	USD
1 Depreciation	4,683	2,810
2 Auditors' remuneration	1,000	800
3 Staff costs	37,500	15,200
	43,183	18,810

6 TAXATIONS

Integration for Peace and Hope Restoration Uganda principal source of income is grants from donors which are not subject to tax

7 Receivables	2024 USD	2023 USD
Receivables		-
8 Cash and bank		
- cash in hand USD	100.00	150.00
- cash in bank'- UGS	300.00	210.00
- cash in bank'- USD	5,448.00	2,675.00
	5,848.00	3,175.00
9 Payables and accruals		
Audit Fees	1,000.00	800.00
Staff PIT	680.00	350.00
Other Payables	1,245.00	980.00
	2,925.00	2,130.00

INTEGRATION FOR PEACE AND HOPE RESTORATION UGANDA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10 COMPARATIVES

Where necessary, comparative figures have been adjusted to conform with changes in presentation and prior year adjustments in the current year.

1	GENERAL FUNDS		
	On 1st January 2024	22,789.00	22,789.00
	Surplus for the year	207.00	130.00
	On 31st December 2024	22,996.00	22,789.00

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

I. Project Costs	2024 (USD)	2023 (USD)
Staff and other Personnel Costs	37,500.00	15,200.00
Project Activities	148,600.00	41,500.00
Equipment	12,000.00	10,000.00
Contractual Services	700.00	230.00
Travel and Transportation	3,250.00	1,380.00
General Operating and other Direct Costs	4,800.00	2,100.00
Programme Support Costs	4,740.00	1,260.00
	211,590.00	71,670.00
II. Administrative Costs		
Depreciation	4,683.00	2,810.00
Office Rent	4,500.00	4,500.00
Communication	900.00	300.00
Repair & Maintenance	1,120.00	150.00
Internet	1,500.00	1,500.00
Car Hire	220.00	150.00
Insurance	900.00	700.00
Courier Service	110.00	100.00
Bank Charges	270.00	190.00
Audit Fees	1,000.00	800.00
	15,203.00	11,200.00

INTEGRATION FOR PEACE AND HOPE RESTORATION UGANDA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13 Vehicle and equipment's						
Year ended 31 December 2024						
<u>COST</u>		Furniture & Fitting USD	Computers USD	Equipment* USD	Motor Vehicle USD	Total USD
As at 1 January 2024		6,437.00	4,350.00	6,540.00	13,000.00	30,327.00
Additions		4,870.00	3,200.00	3,930.00		12,000.00
Disposal						
As at 31 December 2024		11,307.00	7,550.00	10,470.00	13,000.00	42,327.00
<u>DEPRECIATION</u>						
As of 1 January 2024,		4,064.00	2,533.00	3,661.00	7,313.00	17,571.00
Charge for the year		905.00	1,505.00	851.00	1,422.00	4,683.00
Elimination on disposal		-	-	-	-	-
As of 31 December 2024		4,969.00	4,038.00	4,512.00	8,735.00	22,254.00
<u>NET BOOK VALUE</u>						
As of 31 December 2024,		6,338.00	3,512.00	5,958.00	4,265.00	20,073.00
As of 31 December 2023,		2,373.00	1,817.00	2,879.00	5,687.00	12,756.00